



Norka-Roots, Norka Centre, Thycaud P O,  
Thiruvananthapuram-695014

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TERMS AND CONDITIONS FOR SALE BY TENDER-CUM-AUCTION OF NORKA-ROOTS  
VEHICLE NO. KL-01 AT-3063- HYUNDAI VERNA CAR

1. Sealed tender for each vehicle should be accompanied by a Demand Draft for 5,000/- drawn in favour of the Chief Executive Officer, Norka -Roots ,payable at Thiruvanthapuram. Person who have submitted tenders can also submitted participate in the Auctions , at their discretion.
2. Those who wish to participate in the auction alongwith those who have submitted the tenders , have to produce a Demand Draft for 5,000/- in favour of the Chief Executive Officer, Norka -Roots, payable at Thiruvandhapuram and register their names before 5 p.m on 31.07.2018 in the respect of vehicle.
3. The Auction will start at 11.30 a.m 01.08.2018 at the - Conference Hall of Norka Roots
4. The Sale will be done by a combined process of auction-cum-tender .During the course of Auction of the vehicles, the proceeding will be stopped to compare the highest of the auction amount with highest of the tender amounts , and the highest of the two will be struck as the auction /tender price of the vehicle.
5. The Auctioning officer will be at liberty not to confirm either auction or tender and to adjourn the sale to another day without assigning any reason whatsoever , and such decision will be binding on the participants.
6. Final decision regarding the sale of the vehicle(S) will be taken by Norka \_roots and Norka -Roots reserves its rights to reject all/any tender on bid without assigning any reason whatsoever.

7. The successful bidder on the confirmation of the sale , should remit the balance of the value within 7 days from the confirmation of the sale and take delivery of the vehicle falling which the Earnest Money Deposited will be forfeited to the bank.
8. Tender in the plain paper along with D.D for 5,000/-for vehicle should be sent in separate sealed cover superscribed as “The Tender for purchase of KL 01 AT 3063 Hyundai Verna Car addressed to the Chief Executive Officer, Norka Roots, Noraka Centre, Thycaud P O ,Thiruvanthapuram - 695014 ”.
9. The copy of this should be signed and submitted to the bank by those who participate in the auction / tender , agreeing to the terms and conditions .

Accepted.

Signature and Date :

Name :

Address :